

Proposed 2019 COPAS Economic Factors

The following COPAS Economic Factors have been proposed, for Council approval on April 26, 2019, all with an effective date of April 1, 2019.

These rates were not calculated when the original Council meeting notice was sent on February 20, however notice was given that the rates, once determined, would be provided.

These rates are not official until published on the COPAS website on or about April 26, 2019. Visit www.copas.org/resources/economic-factors/

Audit Per Diem Rate

Proposed 2019 rate: \$960

Overhead Adjustment

Proposed 2019 rate: positive 4.7%

Loading/Unloading Costs

Proposed 2019 rate: \$0.87 per hundred weight

Excluded Amount

Proposed 2019 rate: \$2,000

Vehicle Rates

Proposed 2019 rates:

<u>Vehicle Type</u>	<u>Rate per Mile</u>
Passenger cars	\$0.47
1/2-ton pickups (2WD)	\$0.52
1/2-ton pickups (4WD)	\$0.58
3/4-ton pickups (2WD)	\$0.53
3/4-ton pickups (4WD)	\$0.55
One-ton pickups (2WD)	\$0.69
One-ton pickups (4WD)	\$0.74
SUV (2WD)	\$0.66
SUV (4WD)	\$0.68

COPAS Fully Loaded Manual Worker's Compensation Rates
Effective April 1, 2019

	Monopolistic	CLASS CODES				USL&HW Factor
		Rates are per \$100 of Payroll*				
		1320	6235	8227	8810	
Alabama		\$ 1.47	\$ 7.95	\$ 4.78	\$ 0.18	2.11
Alaska		\$ 1.08	\$ 3.34	\$ 4.40	\$ 0.37	1.35
Arizona		\$ 1.60	\$ 4.35	\$ 4.84	\$ 0.15	1.12
Arkansas		\$ 1.17	\$ 2.45	\$ 1.91	\$ 0.10	1.62
California		\$ 1.82	\$ 4.37	\$ 6.54	\$ 0.35	N.A.
Colorado		\$ 1.04	\$ 4.72	\$ 2.94	\$ 0.12	1.35
Florida		\$ 1.83	\$ 9.16	\$ 6.82	\$ 0.18	1.93
Georgia		\$ 2.50	\$ 10.26	\$ 9.00	\$ 0.20	1.41
Idaho		\$ 1.69	\$ 5.88	\$ 4.14	\$ 0.23	1.16
Illinois		\$ 9.44	\$ 24.59	\$ 6.77	\$ 0.13	1.27
Indiana		\$ 2.36	\$ 3.36	\$ 2.12	\$ 0.12	1.59
Iowa		\$ 1.86	\$ 6.16	\$ 4.22	\$ 0.22	2.07
Kansas		\$ 2.70	\$ 9.77	\$ 2.95	\$ 0.11	1.52
Kentucky		\$ 3.57	\$ 10.69	\$ 3.84	\$ 0.15	1.28
Louisiana		\$ 2.82	\$ 10.46	\$ 4.75	\$ 0.27	2.08
Maryland		\$ 2.46	\$ 6.12	\$ 5.70	\$ 0.13	1.43
Michigan		\$ 0.97	\$ 5.09	\$ 2.63	\$ 0.09	1.67
Mississippi		\$ 2.10	\$ 7.86	\$ 5.06	\$ 0.25	1.83
Missouri		\$ 2.10	\$ 7.89	\$ 4.21	\$ 0.17	1.47
Montana		\$ 2.03	\$ 5.84	\$ 4.71	\$ 0.41	2.18
Nebraska		\$ 4.65	\$ 7.77	\$ 4.17	\$ 0.16	1.77
Nevada		\$ 4.85	\$ 16.21	\$ 9.83	\$ 0.28	1.12
New Jersey		\$ 2.80	\$ 6.80	\$ 11.59	\$ 0.20	1.50
New Mexico		\$ 1.46	\$ 5.27	\$ 4.21	\$ 0.25	1.64
New York		\$ 9.21	\$ 12.79	\$ 18.99	\$ 0.21	1.778
North Carolina		\$ 1.97	\$ 5.43	\$ 4.59	\$ 0.12	1.92
North Dakota	Y	\$ 3.26	\$ 6.23	\$ 3.15	\$ 0.25	N.A.
Ohio	Y	\$ 2.28	\$ 2.09	\$ 2.09	\$ 0.11	N.A.
Oklahoma		\$ 1.89	\$ 6.05	\$ 3.89	\$ 0.23	1.88
Oregon		\$ 1.86	\$ 4.65	\$ 3.03	\$ 0.14	1.90
Pennsylvania		\$ 3.34	\$ 4.08	\$ 3.34	\$ 0.16	1.6068
South Carolina		\$ 2.36	\$ 8.81	\$ 5.96	\$ 0.21	1.65
South Dakota		\$ 1.82	\$ 5.25	\$ 5.41	\$ 0.23	1.44
Tennessee		\$ 1.46	\$ 8.99	\$ 4.40	\$ 0.14	2.47
Texas		\$ 0.80	\$ 5.07	\$ 1.86	\$ 0.07	1.57
Utah		\$ 1.22	\$ 3.65	\$ 2.40	\$ 0.11	1.54
Virginia		\$ 3.24	\$ 11.71	\$ 5.61	\$ 0.11	1.72
Washington	Y	\$ 1.6739	\$ 3.2572	\$ 1.6739	\$ 0.1504	N.A.
West Virginia		\$ 1.91	\$ 4.14	\$ 2.95	\$ 0.13	1.77
Wyoming	Y	\$ 0.55	\$ 2.48	\$ 1.88	\$ 0.40	N.A.

<u>Class</u>	<u>Description</u>
1320	Oil or Gas Lease Operator – All Operations & Drivers
6235	Oil or Gas Well - Drilling or Redrilling & Drivers
8227	Construction or Erection Permanent Yard
8810	Clerical Office Employees NOC

* Rates include the following employers liability coverage:

<u>Injury</u>	<u>Coverage Limit</u>
Bodily Injury by Accident	\$100,000 - each accident
Bodily Injury by Disease	\$100,000 - each employee
Bodily Injury by Disease	\$500,000 - policy limit

Remarks:

California does not promulgate a USL&HW percentage, but rather leaves that to the discretion of each insurer

Kentucky rates include a 6.41% provision for the assessment for the Special Fund, which is outside of the manual rate.

Maryland rates include assessment of 1.94 cents per \$100 of payroll

Michigan - the approved loss costs do not include trend; the adjustment factor reflects an annual trend factor of -2.8%

Missouri - NCCI loss costs including trend were used

New Jersey lists codes 1320 and 6235 as "F" classifications

North Dakota - Cap of \$35,500 on wages applied

Ohio - The fully loaded rates include adjustments for administrative costs (13.35%)

Washington rates are per man hour. Private insurance is required for USL&HW coverage

Wyoming - Code 211000: Oil & Gas Extraction, Code 213111: Drilling Oil & Gas Wells, Code 213112: Support Activities for Oil and Gas Operations, Code 000010: Clerical Office Occupations

COPAS has retained Sound Actuarial Consulting, LLC to prepare "fully loaded manual rates" for workers compensation. This report is prepared for use by COPAS and its members. It is not to be distributed for other purposes.