



Small Oil and Gas Committee
Spring Meeting
Thursday April 25, 2019
2:00 pm – 6:00 pm CST
Memphis Tennessee
AGENDA

TIME	AGENDA ITEM	DISCUSSION LEADERS
2:00	Welcome & Introductions COPAS Antitrust Statement Announcements & Board Report	Nancy Brown
2:15	Overview of Operator Well Insurance <u>Description:</u> This presentation will discuss the ins and outs of operator-provided well insurance as required to be provided by the operator per the JOA. <u>Learning Objectives:</u> By the end of this presentation, you will be able to: <ol style="list-style-type: none"> 1. Summarize the reasons why operators provide well insurance to the joint partners 2. Recall the various parties involved in the process, and various differences in policies offered Program Level: Basic Pre-requisite: None Advance Preparation: None Delivery Method: Group Live Field of Study: Specialized knowledge CPE Credits: 1.0 hour	Pat Ashcraft
3:15	Break and Networking	
3:30	Forensics in the Energy Space <u>Description:</u> It is estimated the average organization loses 5 percent of its annual revenue to fraud, according to the ACFE's 2018 Report to the Nations on Occupational Fraud and Abuse. This session is designed to update you on current trends related to fraud and ways you can utilize technology like data analytics to mitigate fraud risks. <ul style="list-style-type: none"> • Recent Trends in Fraud – 2018 Report to the Nations • Fraud "War Stories" • Ways to Mitigate the Risk 	Todd Burchett

Learning Objectives:

By the end of this presentation, you will be able to:

1. Recall the riskiest areas in the energy industry for fraud.
2. List areas of internal controls to test and review for red flags of fraud.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

4:30

myCM.com Joint Interest & Vendor Audit Software Presentation

John Banas

Description:

This presentation will review new features in the software industry for Joint Venture Audit & Contract Compliance Audit Software, including:

- *Automated Date Tracking* to ensure auditor and operator responses are timely performed
- *Dashboard Analytics* to identify historical expense audit trends
- *Instant Audit Report generation* and industry standard report libraries

Learning Objectives:

By the end of this presentation, you will be able to:

1. Identify value-added benefits, to both auditors and operators, of documenting Joint Interest and Compliance audits within a centralized, automated system
2. Recall the guideline requirements and potential JV agreement penalties for late auditor / operator responses, and how those penalties may differ in substance and practice for audits in the US, Canada and International locations.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized knowledge

CPE Credits: 1.0 hour

5:30

Adjourn



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