



Small Oil and Gas Committee/ Financial Reporting Committee
Combined Fall Meeting
Tuesday, September 22, 2010
2:30 pm – 5:00 pm CST
Virtual
AGENDA

TIME	AGENDA ITEM	DISCUSSION LEADERS
2:30	Welcome & Introductions COPAS Antitrust Statement and announcements	Nancy Brown
2:35	Small Oil & Gas Companies Committee Board Report	Tom Batsche
2:40	Financial Committee Board Report	Craig Buck
2:45	History of the Small Oil & Gas Companies Committee	Charlene Richardson
3:00	Covid Related Impacts on Financials <u>Description:</u> This presentation will discuss COVID impact on oil and gas financials and a recap of ASC 606 and 842 implementations. <u>Learning Objectives:</u> By the end of this presentation, you will be able to: <ol style="list-style-type: none"> 1. Describe the common issues with implementing ASCs 606 and 842 for O&G companies 2. Identify potential future issues as a result of COVID in the O&G industry (borrowing base redetermination, impairment, reserves, etc.) Program Level: Intermediate Pre-requisite: Some previous accounting experience in oil and gas preferred Advance Preparation: None Delivery Method: Group Internet Based Field of Study: Accounting CPE Credits: 1	Moss Adams/Sean Keller/Brad Ullrich
4:00	Break	
4:10	PPP Loan Program and Tax Updates Related to COVID	Rob Opitz/ Brinn Serbanic

Description:

This presentation will discuss the PPP loan program and COVID related Tax Updates.

Learning Objectives:

By the end of this presentation, you will be able to:

1. Discuss PPP loans and their forgiveness calculation.
2. Identify tax topics related to COVID, including the payroll tax break.

Program Level: Beginner

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Internet Based

Field of Study: Accounting

CPE Credits: 1

5:00

Adjourn



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