



**Revenue Standing Committee
Fall 2019 National Meeting
Meeting Agenda
September 18, 2019
Tulsa, Oklahoma**

8:00 AM	Welcome Safety Moment Society Status Update Tomorrow COPAS Antitrust Statement	Rebecca Paris Pam Akpotaire
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Introductions	All
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8:10 AM	Board Update	Wade Hopper
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8:20 AM	Percentage or Proceeds Contracts Under the 2016 ONRR Valuation Rule	Morris Miller
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Description: The course will include an overview of APOP contracts and will include a description of typical contracts.

Learning Objectives: By the end of this presentation you will be able to:

1. Calculate the federal royalty of gas sold under APOP contracts.
2. Prepare an ONRR-2014 royalty report.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

9:10 AM Understanding Energy Hedging Tom Seng

Description: This presentation will provide a discussion of oil and gas futures prices, hedging and financial derivatives.

Learning Objectives: By the end of this presentation you will be able to:

1. Recall the history of NYMEX and describe futures contracts.
2. Recall energy hedging options, rights and obligations.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

10:00 AM Break

10:30 AM Why be an APA®? Dan Hodgson

11:00 AM Follow the Molecules Dan Hodgson

Description: This presentation will provide a discussion of the chemistry involved in natural gas processing.

Learning Objectives: By the end of this presentation you will be able to:

1. Describe the gathering and processing schematics for natural gas.
2. Recall measurement terms and GPM and BTU calculations.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

12:00 PM Adjourn



**Revenue Standing Committee
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Meeting Agenda
September 19, 2019
Tulsa, Oklahoma**

8:00 AM Announcements Rebecca Paris
COPAS Antitrust Statement Pam Akpotaire

8:10 AM Overview of the Oil and Gas Industry in Oklahoma Zachary Lee

Description: This presentation will provide an overview of the oil and gas industry's role in the state of Oklahoma.

Learning Objectives: By the end of this presentation you will be able to:

1. Describe the oil and gas industry's critical role in Oklahoma.
2. Discuss the increase in oil and gas production in Oklahoma.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

9:00 AM U.S. and Oklahoma Economic Outlook Chad Wilkerson
1 hr CPE

Description: This presentation will provide an overview of the economic outlook for the U.S. and Oklahoma.

Learning Objectives: By the end of this presentation you will be able to:

1. Recall the functions and purpose of the OKC Branch of the Federal Reserve Bank of Kansas City.
2. Describe the economic outlook for Oklahoma and how it compares to the U.S. as a whole.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

10:00 AM Break

10:30 AM Gas Plant Settlement Statements Explained Dan Hodgson

Description: This presentation will provide a discussion of the basic methods of settlement calculation.

Learning Objectives: By the end of this presentation you will be able to:

1. List the basic methods of settlement calculation.
2. Recall the details of various settlement statements.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.5

12:00 PM Break for Lunch

**1:00 PM Office of Natural Resources Revenue Peter Christnacht
Kimberly Jackson**

Description: A discussion of updates at ONRR, including departures and arrivals, rule updates and royalty valuation training sessions for 2019.

Learning Objectives: By the end of this presentation you will be able to:

1. Recall changes in personnel and structure at ONRR.
2. Discuss objectives of royalty valuation training.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge
CPE Credits: 1

2:00 PM **Using AI to Uncover Errors and Omissions
Understanding Oil & Gas Lease Language** **Tom Agnew
Eduardo Blanco**

Description: This presentation will provide a discussion of lease analytics and common U.S. revenue accounting issues.

Learning Objectives: By the end of this presentation you will be able to:

1. Discuss the major causes of revenue accounting issues.
2. Explain the underlying technologies used to counteract these issues.

Program Level: Basic
Pre-requisite: None
Advance Preparation: None
Delivery Method: Group Live
Field of Study: Specialized Knowledge
CPE Credits: 1

3:00 PM **Break**

3:20 PM **Legislative Search and Research** **Nate Wolf**

Description: This presentation will discuss various research methods for legislative updates.

Learning Objectives: By the end of this presentation you will be able to:

1. Differentiate between legislation, regulations/statutes, and rules.
2. Explain how to research and interpret regulations and statutes.

Program Level: Basic
Pre-requisite: None
Advance Preparation: None
Delivery Method: Group Live
Field of Study: Specialized Knowledge
CPE Credits: 1

5:00 PM **Adjourn**



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