



**Audit Standing Committee  
Fall 2022 Meeting  
Thursday, October 20, 2022  
Irving, Texas**

TIME	AGENDA ITEM	DISCUSSION LEADER
<b>COMBINED SESSION WITH AUDIT AND JOINT INTEREST</b>		
<b>8:00 a.m.</b>	<b>Welcome and Introductions</b>  Antitrust Statement Introductions	<b>Matt Pilkington / Patricia Ellington</b>
<b>8:15 a.m.</b>	<b>CEPS Overview and Update</b>	<b>Cody Deckard</b>
<b>8:20 a.m.</b>	<b>Model Form Interpretation 40 (24-Month Adjustment Period...)</b>  This session will consist of presentation and discussion of the MFI-40: 24-Month Adjustment Period for Joint Account Adjustments. Learning Objectives:  By the end of this session you will be able to: <ul style="list-style-type: none"> <li>• Recall the project status and any recent changes.</li> <li>• Discuss the significant changes and issues the project team is working through.</li> <li>• Ascertain and provide feedback on certain concepts that the drafting team may need direction on.</li> </ul> <u>Program Level:</u> Intermediate <u>Pre-requisite:</u> Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0	<b>Amy Whitley</b>
<b>9:10 a.m.</b>	<b>Potential Projects</b> <b>MFI-36 (Audit Rights of Non-Participating and Non-Consenting Parties)</b> <b>MFI-37 (Incentive Compensation Costs)</b>	<b>Jeff Wright / Suellen King Jonathon Beene / Mark Ehrhart</b>
	By the end of this session you will be able to: <ul style="list-style-type: none"> <li>• Recall and understand the contents of the COPAS publications</li> <li>• Ascertain and provide feedback regarding COPAS documents and potential issues.</li> <li>• Ascertain and provide feedback regarding certain solutions or guidance regarding COPAS publications.</li> </ul> <u>Program Level:</u> Intermediate	



Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

**10:00 a.m. Break (10 Minutes)**

**10:15 a.m. Publication Review Initiative – Society Feedback**

**Matt Pilkington /  
Patricia Ellington**

By the end of this session you will be able to:

- Recall and understand the contents of the COPAS publications
- Ascertain and provide feedback regarding COPAS documents and potential issues.
- Ascertain and provide feedback regarding certain solutions or guidance regarding COPAS publications.

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

**11:05 a.m. Adjourn Combined Session - Move to Breakout Rooms**

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TIME	AGENDA ITEM	DISCUSSION LEADER
<b>JOINT INTEREST STANDING COMMITTEE BREAKOUT SESSION</b>		
11:10 a.m.	<b>Welcome and Introductions</b> Antitrust Statement	Patricia Ellington
11:15 a.m.	<b>COPAS Board of Directors Report</b>	Tom Batsche
11:20 a.m.	<b>Roll Call Voting Representatives</b>	James Wright
	<b>Voting Items and Discussion</b> <ol style="list-style-type: none"> <li>1. Spring 2022 Meeting Minutes</li> <li>2. Summer 2022 Meeting Minutes</li> <li>3. Employee Benefits Limitation (2023)</li> </ol>	Patricia Ellington
11:30 a.m.	<b>Model Form Interpretation 40 24-Month Adjustment Period</b>	Patricia Ellington
12:00 p.m.	<b>Adjourn</b>	Patricia Ellington