



Joint Interest Committee Charter

Revised June 1999

Charge:

To accumulate, analyze, review and disseminate information, and to represent COPAS in the coordination of all projects or studies pertaining to the accounting for joint operations in the oil and gas industry.

Duties and Responsibilities:

- (a) Prepare and update standard accounting procedure forms to be part of agreements in the oil and gas industry.
- (b) Develop COPAS Publications, as appropriate, in areas involving accounting for joint operations.
- (c) Support the objectives and goals of other COPAS Standing Committees on issues of mutual interest. This includes soliciting input from the other Committees on projects that impact their areas of responsibilities.
- (d) Participate with professional organizations in the industry on projects of mutual benefit.
- (e) The Committee will be accountable to the COPAS Board of Directors.

Membership:

Composed of a Chair, appointed pursuant to the COPAS Bylaws, and a representative from each member society, appointed by the individual society. Each society will not be required to furnish a member, but will be encouraged to do so. Each society will have one vote on matters voted on by the Committee. Majority vote of those in attendance will rule; however, in cases where the Joint Interest Committee is the originating committee of a proposed publication, voting requirements will be subject to the COPAS Publications Process guidelines. The Chair, upon approval by the Committee, shall appoint a Vice-Chair to assist in the duties of the Committee and serve in the capacity of Chair if the Chair is unavailable or unable to perform duties.

Meetings:

Held during the Spring and Fall Council meetings. Others as required.